

Strategic Compensation Answers The Questions Milkovich

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~~Compensation Answers The Questions~~

QUESTION #02: Why is internal alignment an important policy in a strategic perspective of compensation? Differentiate between egalitarian and hierarchical strategic choices and justify which one of them is most influencing in terms of designing internal pay structure? ANSWER #02: INTERNAL ALIGNMENT: Internal alignment is often called as internal equity which refers to the pay relationships ...

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Compensation Strategy- this is a lay out of ones organization point of view on how they will determine pay and benefits for employees. It aligns all of ones compensation resources to their business goals, helps them decide where they want to compete, how competitive they need to be and what they choose to reward.

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The two key questions that must be addressed in designing any compensation system are: a) What role should each of the three compensation components play in the compensation mix? and b) What total level

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of compensation should be provided? 9. Competency-based pay is usually applied at the managerial and professional levels. 10.

~~Strategic Compensation in Canada 6th Edition by Richard ...~~

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There are several strategies for answering interview questions about your salary expectations, but the basis of all of them is doing your research ahead of an interview. Pro tip: "What are your salary expectations?" is a different question from "What is your current salary?" which is illegal in some states and cities.

~~How to Answer "What Are Your Salary Expectations?" | The Muse~~

Moreover, We have also discussed the answers for clarity. Moreover, these interesting MCQs on basic strategic management concepts are a way for the students, professionals, Managers, and competitive exam preparation to understand the Strategic management concept. In addition to this, we have also given the answers for your ready reference.

~~Interesting MCQ's on Basic Strategic Management — SpeakHR~~

If this is true, I'd start with a basic class in compensation so that, when you ask more detailed questions, there is a point of reference to even answer the questions.

~~Advantages of an Effective Compensation Strategy~~

Answers of Review Questions- Compensation Management in a Knowledge Based World- Chapter 13, 14, 15, 16, 17, 18.

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Here are three critical questions to ask yourself as you evaluate your compensation strategy: Do you know the labor market rates for the positions you are responsible for? Do your research and be careful not to discount the data just because it doesn't align with the compensation levels of your current employees.

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